

Message Text

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ACTION AGRE-00

INFO OCT-01 ARA-10 ISO-00 TRSE-00 EB-07 AID-05 IGA-02 /025 W
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P 121745Z OCT 76

FM AMEMBASSY LIMA

TO SECSTATE WASHDC PRIORITY 2219

UNCLAS LIMA 9335

PASS USDA/OGSM FOR SHANKLIN AND PENCE
PASS TREASURY FOR MARESCA

EO 11652: NA

TAGS: EAGR, EFIN, PE

SUBJ: CCC CREDIT TO PERU

REF: LIMA 9255

1. CCC OFFICIALS HUTCHINSON AND ROSACKER MET WITH EPCHAP AND OTHER GOP OFFICIALS OCT 11-12, INCLUDING CALL ON MINISTER OF COMMERCE ARIAS AFTERNOON OCT 11, ACCOMPANIED BY ECON/COMMERCIAL COUNSELOR. AT MEETING, GEN ARIAS EXPLAINED SERIOUS STORAGE PROBLEM IN PERU (WITH WHICH CCC OFFICIALS FAMILIAR) EXACERBATED BY RECENT AUSTRALIAN AND CANADIAN PURCHASES. AS A RESULT MINISTER ARIAS STATES GOP UNABLE TAKE DELIVERY FULL 400,000 TONS WHEAT PRIOR MARCH 31 DEADLINE, AND REQUESTS EXTENSION SHIPMENT PERIOD THROUGH AUGUST 1977. MEANWHILE EPCHAP TENDERING TODAY (OCT 12) FOR 125-130,000 TONS OF WHEAT FOR SHIPMENT NOVEMBER 1976-MARCH 1977 PERIOD. (COMMENT: BOTH EMBASSY AND CCC OFFICIALS STRONGLY RECOMMEND EARLY AND FAVORABLE RESPONSE REQUEST FOR EXTENSION.)

2. MINISTER ARIAS ALSO REQUESTED PROMPT RESPONSE TO THE CORN AND SOYBEAN CREDIT PREVIOUSLY REQUESTED AS GOP WANTS TO PURCHASE SOONEST FOR DELIVERY THROUGH AUGUST 1977. IN ADDITION TO \$80 MILLION WHEAT-CORN-SOYBEAN PACKAGE, GOP DESIRES AN ADDITIONAL \$10 MILLION CREDIT FOR SOYBEAN OIL. MINISTER ARIAS INDICATED THAT IF SOYBEAN OIL PACKAGE APPROVED, THEN U.S. SHARE OF THE MARKET (40 PERCENT LAST YEAR) COULD BE ENHANCED. (COMMENT: EMBASSY AND CCC TEAM URGE FAVORABLE CONSIDERATION TO UNCLASSIFIED

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PERUVIAN REQUESTS FOR CORN, SOYBEAN, AND SOYBEAN OIL AS OUTLINED

ABOVE.)

3. MINISTER ALSO RAISED QUESTION PL 480, MENTIONING THAT CARLYLE MAW THOUGHT THAT CONSIDERATION COULD BE GIVEN TO A PL 480 049&4-. *94 0347. CCC OFFICIALS AGREED THAT THIS WOULD BE USEFUL FOR PERU, BUT POINTED OUT THAT UNDER NEW LEGISLATION 75 PERCENT OF PL 480 SHIPMENTS MUST BE TO COUNTRIES WITH PER CAPITA GNP OF \$300 OR LESS, AND THAT THERE IS KEEN COMPETITION FOR THE REMAINING 25 PERCENT. MINISTER SAID HE UNDERSTOOD THIS, BUT THAT IN ANY CASE GOP WOULD VERY SHORTLY BE MAKING FORMAL REQUEST FOR PL 480 PROGRAM.
DEAN

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Margaret P. Grafeld
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